

## FINANCE AND TRADE

## Less Apprehension Than Yesterday in Wall Street.

## BOND ISSUE THOUGHT TO BE INEVITABLE

## Europeans Liberal Sellers of American Railway Securities.

## GENERAL MARKET REPORTS

Special Dispatch to The Evening Star.  
NEW YORK, January 26.—The discussion

monopolizing factor in speculative circles this morning, but the feeling of apprehension is not so general as it was yesterday. The latter condition is the result of assurances that a bond issue is inevitable, and that the official announcement of the administration's wishes in the matter will be made early next week.

Nothing is doing for temporary relief by any action, and the fundaments of the policy, the inadequacy of the present financial policy, remains as a basis for future legislation and a stumbling-block to prosperity.

Shipments of gold to Germany by next Tuesday's steamers are now estimated as aggregating over \$2,000,000, and the prospects favor a liberal continuation of the shipments. The views of the government from Washington on the subject of these shipments indicate that the outward movement of gold is not to be stopped, and the bankers to force an issue of all gold bonds and to influence next week's meeting of the council of experts to vote in opposition against the national bank, so pronounced among certain classes of legislators responsibility for the gold movement, with which subject they have been received.

European holders of our best railroad mortgages have been liberal sellers of both

gold and currency bonds, on the theory that gold is likely to go to a premium, and that interest obligations may not be promptly met owing to the additional disbursement made necessary by such

As a feature of secondary importance, National Lead was a pronounced success, the day's trading resulting in a decline of 10 per cent. The liquidation of a large block of speculative holdings is still held out as the motive for the decline, but the real reason is reserved.

The trading was conducted on the same liberal scale as that noted on Thursday, and surface indications furnish no clue as to the probable limit of the decline. A de-

Chicago Gas was bought by brokers usually actually acting for the new interests in the property, but no important change in price was noted. The heavy selling in the room traders in anticipation of the effect of the discussion on the House bill.

The railroad list opened down from 1-8 to 2-2 per cent in sympathy with a lower level of values in London. Manhattan was the feature of this department, selling for both accounts resulting in a decline of 1-1/2 per cent. Covering operations resulted in gains of 1-2 per cent in Northwest and Jer-

The bank statement shows a loss of \$282,200 in lawful money, all in legal tenders, the increase in specie being offset by the

The gold bars withdrawn from the sub-treasury have been bonded by the banks in anticipation of a premium on that metal prior to the time of the next interest disbursements. The statement in detail follows: Reserve Increased, \$415,371; loans \$16,700; specie, \$15,000; interest, \$7.

229,300; legals decreased, \$3,502,500; deposits decreased, \$2,799,300, and circulation decreased, \$91,200.

Stocks	Open.	High.	Low.	Close.
American Sugar.....	89 1/8	90	89 1/4	89 3/4
Chesapeake & Potomac.....	85 1/2	86	85 1/4	85 3/4
American Tobacco.....	93	93 1/2	92 3/4	93 1/2
American Cotton Oil.....	22 1/2	23 1/4	22 1/4	22 3/4
Canada Southern.....	4 1/4	4 1/2	4 1/4	4 1/2
Canada Pacific.....	10 1/2	10 3/4	10 1/4	10 3/4
Chesapeake & Potomac.....	85 1/2	86	85 1/4	85 3/4
C. C. & C. and St. L.....	37 1/4	37 1/2	37 1/4	37 1/2
Chicago, B. & Q.....	71	71 1/4	71	71 1/4
Chicago and North Western.....	66	66 1/2	66	66 1/2
Chicago & North Western.....	73	73 1/2	73	73 1/2
C. M. and St. Paul.....	55 1/2	55 3/4	55 1/4	55 3/4
M. & St. Paul.....	62	62 1/2	62	62 1/2
Delaware and Hudson.....	160	160 1/2	160	160 1/2
Delaware and Hudson.....	159	159 1/2	159	159 1/2
Del. Lack. & W.....	106	106 1/2	106	106 1/2
Dis. and Central Feeding.....	9	9 1/4	9	9 1/4
Gen. Electric.....	82 1/2	83	82 1/4	82 3/4
Gen. Electric.....	82 1/2	83	82 1/4	82 3/4
Lake Shore.....	9 1/2	9 3/4	9 1/4	9 3/4
Erie.....	53 1/2	53 3/4	53 1/4	53 3/4

Metropolitan Traction.....	95	95	94	95
Montreal Elevated.....	106	105	103	105
Michigan Central.....				
Missouri Pacific.....	81	81	80	81
National City.....	53	53	52	53
U. S. Cordage Co.....	4	4	4	4
U. S. Cordage Co. Pfd.....	8	8	8	8
New Jersey Central.....	85	88	87	88
New York Central.....	91	91	90	91
N. Y. and N. E. Cfs.....	91	91	89	90
N. Y., C. and St. Louis.....				
Northern Pacific.....	15	15	15	15
Northern Pacific Pfd.....	15	15	15	15
Northern American.....	3	3	2	2
Ont. and Western.....	15	15	15	15
Pacific Mail.....				
Philadelphia.....	8	8	8	8
Puget Sound Pk. Car Co.....	157	157	157	157

Southern Railway.....	86	86	85%	85%
Phila. Traction.....	86	86	85%	85%
Texas Pacific.....	..	..	..	..
Tenn. Coal and Iron.....	..	..	..	..
Union Pacific.....	9	9	9	9
Wabash.....	5%	5%	5%	5%

[illegible]

receipts, 1,458 bushels; stock, 37,497 bushels. Hay steady—good to choice timothy, \$12.50a\$13.00. Grain freights better feeling, unchanged. Sugar firm, unchanged. Butter steady, unchanged. Eggs steady—fresh, 24. Cheese firm, unchanged.

**Grain and Cotton Markets.**

Cotton and grain markets, reported by W. B. Hibbs, 1421 F st., representing Hubbard, Price & Co., New York.

	GRAIN.			
	Open.	High.	Low.	Close.
Wheat—Mar.....	54-1/4	54-1/2	53	53.

Corn-May	45%	45%	45%	45%
July	45%	45%	45%	45%
Oct-Jan	28%	28%	28%	28%
May	29%	29%	29%	29%
Port-Jan	10.35	10.40	10.35	10.40
May	10.80	10.80	10.80	10.85
Lard-Jan	6.45	6.45	6.45	6.45
May	6.75	6.75	6.70	6.72
Ribs-Jan	5.40	5.40	5.40	5.40
May	5.57	5.57	5.55	5.55

**Liquor in Anacostia.**

The Anacostia Citizens' Association held a lively meeting last evening, the exciting cause being a motion to reconsider the resolution adopted at a previous meeting protesting against granting bar room licenses in Anacostia. The meeting adjourned

**Range of the Thermometer.**  
The following were the readings of the thermometer at the weather bureau today: